

Checklist for your supply chain scenario planning

CHECKLIST FOR YOUR SUPPLY CHAIN SCENARIO PLANNING

Review your risk register quarterly and plot your points of potential failure

Build your scenario model using data and run simulations to gauge impacts

Include your scenario plans in your executive sales and operations planning

Maintain up-to-date SLAs, BCPs, and business continuity agreements

Do a quarterly review of your centralised contracts register

Include risk management in your documented supply agreements, and diversify your supplier base with second-sourcing

Undertake value engineering to rationalise or find alternative methods and materials

Have quarterly business reviews with key vendors

Use procure-to-pay controls to manage your cataloguing, pricing and compliance

